**Financial Information**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Annual** | **2 month** | **Notes** |
| Contract Cost (est.) | £197,600 | £32,950 | £3,800 per week |
| Total Revenue (est.) | £220,000 | £36,700 | Projections from the current service between Jul 17 and Nov 17 |
| **Estimated Net Income** | **+£22,400** | **+£3,750** |  |
|  |  |  |  |
| **SITE MANAGEMENT COSTS** |  |  |  |
| Business Rates | £49,000 | £8,170 |  |
| Electricity | £13,000 | £2,170 | Could be reduced\* |
| Water | £0 | £0 | Water has been disconnected\*\* |
| **Estimated cost** | **£62,000** | **£10,340** |  |
|  |  |  |  |
| **OTHER LIKELY COSTS** |  |  |  |
| Gritting Standby | **£2,000** | **£330** | Estimate based on 16/17 costs |
| Grit | **£1,100** | **£180** | Estimate based on 16/17 costs |
|  |  |  |  |
| **OTHER POTENTIAL FUTURE COSTS** |  |  |  |
| General Repairs/Maintenance | - | - | When Required |
| Major Maintenance | - | - | When Required |
| Removal of Travellers | - | - | Last incident cost £6k |
|  |  |  |  |
| Total Estimated Net Cost | **£42,700** | **£7,100** |  |

\* Electricity

Currently the lighting columns and lamps on the Walton-Le-Dale site are very inefficient and could be replaced with LED lights which would generate a saving. It is estimated that this could produce savings of approximately 70%. This would represent an approximate saving of £9,100 per year on current charges but would require an initial capital outlay.

\*\* Water

Since the last Cabinet report in July 2017 the office building has been completely shut off, the toilet facilities on site have been closed and the water supply stopped up. There should be no further water costs.